

# TAXONOMY



## NFU recommendations:

- ✓ Expand the scope of the Taxonomy Regulation to include **social objectives**, and further detail them through a social taxonomy. Set up an inclusive, continuous, outcome-related dialogue with stakeholders.
- ✓ The Platform on **Sustainable Finance** should include a **wider representation of trade unions** and an opportunity for input from stakeholders.

Examples of activities carried out by financial trade unions in the Nordics can be found at <https://bit.ly/nfu-annex-2022>.

More on NFU's views is available at <https://bit.ly/nfu-positionpaper-2022>.



## Social objectives need to include:

- **Fostering** social dialogue and collective bargaining.
- **Contributing** to decent job creation, career development and long-term employability.
- **Improving access** to products and services through inclusion and sustainable business models.
- **Fostering** occupational health and safety at work.
- **Creating** quality work environments.
- **Advancing** gender equality and diversity.
- **Fair** compensation and benefits.
- **Advancing** democracy at work.
- **Measuring** impact on local communities.

The existing minimum (social) safeguards in the current (environmental) taxonomy should be accompanied with clearly defined standards.

Governance-related safeguards should be part of both the environmental and social taxonomy. Social taxonomy should be geared towards the Sustainable Development goals, informed by EU legislation and internationally recognized human and labour rights. Successful approaches, both national and regional, and social dialogue outcomes should be considered.

